



Resort Manager's Report

Mark Zimmerman
Resort Manager

30 years ago, December 1985, I started a new career at OVI, going from being a CPA to the Controller of OVI. Around 1989, I became the on-site General Manager of the development. In 1992 near sell out by the developer, I transferred into becoming your Resort Manager.

Well, after all of those wonderful years I have given my retirement date to the Board of Directors – July 31, 2016. Whatever happens in my replacement process this will probably be my last newsletter.

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In Search of the Great Tahoe Winter

What is it that fashions and molds the desire to explore? That perfect winter snowfall; the anticipation and hope that keeps us in full expectation! Fall lays the groundwork. There is a crisp feeling that has begun to settle in the thin alpine air that brings with it colors of orange and gold leaves, shorter days, and a sense of anticipation for the coming season. The autumn months have approached the Tahoe basin quickly this year on the heels of what has felt like the longest summer on memory. Though we will inevitably miss the beach days, bike rides, and hiking trails that we all love to indulge in during the summer months, our minds here in the mountains move on quickly with the season to dreams of slow-falling snow, warm drinks by the fireplace, and fun-filled days on the mountain.

While the region has been experiencing a series of winters with disappointing snowfall totals, there is an especially high level of anticipation circulating in the local community of winter enthusiasts



this year. This is due to the lore and legend of the 'Godzilla El Nino': an atmospheric anomaly currently being experienced that is famous for bringing heavy wet winters to the Sierra Nevada. Ski resorts here in the Tahoe region are already preparing for a monster winter with new features and terrain continually being opened up at Northstar and the new-and-improved Siberia chairlift being erected here at Squaw Valley. While the local ski community lies anxiously waiting for the monstrous snowfalls the region is known for to return, the staff here at OVI is gearing up to once again offer guests a wide range of winter recreation and entertainment opportunities.

As temperatures drop, guests can seek shelter from the cold by taking a dip in one of our many hot tubs or heated swimming pool, finding a seat by our outdoor fire pit or lobby fireplace, or

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President's Report

Alan Traenkner
President

I would like to thank everyone who came to our annual meeting on Oct. 3, 2015. We all appreciate your thoughts and the discussion that follows covering topics of interest to our owners.

We again talked about the proposal of Squaw Valley Development. Most recently OVI's Board provided our comments to the county on the environmental impact report prepared by the developer, and we are drafting a "memo of understanding" with the developer on what has been agreed to so far and on working together in the future. Special thanks go out to our past board President Mike Harper, who along with Mark Zimmerman has spent a remarkable amount of time studying and working to protect the interest of OVI as this project moves forward. All the information on this project is being posted on our web site for use by our owners.

Room refurbishment was another major issue we discussed. This project is moving along as planned; this past summer we purchased and installed new higher toilets, which were requested by many homeowners. We also installed new flat screen LED televisions in all the rooms. This occurred as the staff continues to move forward with the complete refurbishment of all rooms consistent with our overall plan.

I reported at the meeting that our manager, Mark Zimmerman, announced his retirement to the board to be effective July 31, 2016. This opens up many new challenges regarding management of the resort down the road. The options for future management include hiring a new person to replace Mark, or contracting with a professional management company. The board is busy holding additional sessions to analyze and evaluate the potential options. Mark has shared with all of us his thoughts regarding the expanding difficulties of the job.

Resort Manager's Report

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I know you can't satisfy all owners and guests but I hope that no matter how long you have owned, that overall it has been an experience that has contributed positively to the lives of you and your family.

Most of all I would like to say thank you to my staff, we all have worked well together which has made it feel like a family of friends. About 10 of us have worked together for the past 20 years. Your Board of Directors has many long-term members and I feel you are in good hands with them.

I have lived at Lake Tahoe since 1980, and where my life goes from here is unknown at this time. For now, I remain focused on OVI.

Sincerely,

Mark Zimmerman, Resort Manager



Let me change hats to tell you about my recent experiences in terms of exchanging with RCI. My family owns three weeks at OVI, and we love to vacation at our home resort; but in more recent years we have also been exchanging our extra weeks. When I first became a timeshare owner I found exchanging difficult and not very usable. In the last few years I have found the system has worked much better. All RCI members now operate on a power point system (regardless if you are a points owner or weeks owner) and RCI is frequently having "exchange sales" where they allow owners to exchange for fewer points.

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Is Your Title Current? We Can Help!

With more than 3,500 homeowners, we regularly receive inquiries from Owners needing assistance with title changes. Did you get married? Would you like to put your timeshare in the name of your Trust, remove an owner or add your children for use privileges? We can help! We offer a complete array of title services and can complete all of the work for you.

For complete information and to initiate a title change, please contact Tessa Debold at **530-550-9993** or by email at **tdebold@grantwolf.com**.

In Search of the Great Tahoe Winter

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enjoying the sauna. Once the snow does start falling, those looking to get active and take advantage of all the activities that come with it will have the chance to do so by signing up for one of our weekly ski and snowboard tours. Tours are offered in varying skill levels to familiarize guests with the slopes of the Squaw Valley and Alpine Meadows resorts while enjoying turns on some of the region's best runs. OVI hosts a fleet of snowshoes for rental at no cost to the guest as well as snowshoe tours to enjoy the snow off the ski slopes. Guests will also be offered the chance to get their blood flowing early before a day of skiing by joining in one of our water aerobics classes, or to stretch out after a day on the slopes in one of our Vinyasa flow yoga classes on select days during the afternoon. When the weather outside gets frightful, find delight by the fire while participating in one of our craft activity classes currently being created.

Whatever the purpose of your visit to Squaw Valley and the Tahoe region this season, The Olympic Village Inn is prepared to offer you everything you need to enjoy your winter vacation to the fullest and the return of a great Tahoe winter. We look forward to your return!

The Olympic Village Inn Recreation and Activities Team:

**Lee Rump, Spencer Malone
and Nikki Exerjian**



Reservations... Questions & Answers

Do you ever think about all the benefits of being an OVI homeowner? Would you like to know more about the exchange program and spacebanking? Do you have questions about your ownership that have gone unanswered? Our Reservations Department can help guide you to get your questions answered and improve your vacation experiences.

Below is a list of various benefits that you may have questions about.

- Bonus Time
- Different Exchange Companies
- Rental Program
- Multiple Week Ownership Benefits
- Timshare 301 Classes

With **Bonus Time**, weekends are the most requested and, as such, the most challenging time to get. Remember, bonus time generally becomes available by owners and guest checking out of their week early or in for their vacation later than the arrival date. Remain flexible. Be prepared for the possibility of a last minute phone call from the resort informing you of bonus time availability and then get packing!

With the variety of **Exchange Companies** out there, you have no reason to let your weeks expire or go unused. Exchanging offers you opportunities to travel to costly destinations that you never thought possible at a fraction of the normal price.

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President's Report

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As a result, someone who understands the system can often exchange their week at OVI for two weeks at another resort of comparable value. In addition, weeks that are turned back by owners as the vacation date approaches are exchanged at power point discounts; they are generally available for people who can book 30 days or less in advance. It has been my experience most exchanges are not available when I call RCI. To make it work, I need to put a search in for the resorts I would like to travel to in advance. Then, as someone turns in a week to RCI, the computer matches up that request overnight for people searching, and a match is made. The unit never shows up as available because someone else has been assigned it overnight by the computer. I realize you need to understand this system, and it takes practice to make it work. To help our owners, OVI has an agreement with Resort Realty Services (located in our 3rd floor Owner Services office) to help owners use this system; you can contact them at 530-913-6020. Using the system, my family and I have traveled to some great resorts in interesting places without having to book 18 months in advance.

Finally, I am announcing that one of our board members would like to retire from the board. Between election cycles the board appoints owners to fill the remaining term of a board member who resigns. If you are interested in becoming a board member, please send your resume and your reasons for wanting to join the board to Mark Zimmerman at mark@olympicvillageinn.com. Being on the board is interesting, challenging, educational, rewarding, and it can be fun. If you would like to discuss the duties of a board member with me, let Mark know your contact number and the best time for me to contact you.

Have a wonderful Holiday Season!

Alan Traenkner, President of the Board



OLYMPIC VILLAGE INN

P.O. Box 2395
Olympic Valley, CA 96146

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RETURN REQUESTED

Reservations... Questions & Answers

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Our Rental Program is one avenue of making your week available to the public. Owners receive 55% of the revenue of any rented nights and by submitting your rental request as far in advance as possible, you increase your chance of receiving maximum revenue.

Multiple Week Owners have the benefit of priority calling status when it comes to booking your use week. This is important when booking holiday or high demand weeks. Benefits also include higher priority placement for rental program or room request when utilizing the priority calling status for those purposes.

Timeshare 301 Class offers a refreshed look at ownership use and information with a live person. This class is offered once a week by sign up, and has a question and answer time that you do not get through a website or brochure. This is not a "sales pitch". This class is all about you learning about OVI and the opportunities that come with your ownership. So grab a cup of coffee, come and meet your neighbors, receive some education and have fun!

Remember to visit your resort's website, olympicvillageinn.com for more information.

Olympic Village Inn is your Home away from Home... Come & Enjoy!

Sherrie Long, Reservations Manager



Communications

Physical Address

1909 Chamonix Pl., Olympic Valley, CA 96146

Mailing Address

P.O. Box 2395, Olympic Valley, CA 96146

Important Phone Numbers

Main Phone	530-581-6000
Reservations Phone	800-VILLAGE
Main Fax	530-583-3135
Reservations Fax	530-583-4165

Website – www.olympicvillageinn.com

Email Addresses

Reservations

reservations@olympicvillageinn.com

Resort Manager - Mark Zimmerman

mark@olympicvillageinn.com

Accounting Manager - Konny Garrett

konny@olympicvillageinn.com

E-mails

Help us save money!

If you have received this newsletter by regular mail it may be because we don't have an accurate email address for you. Please email us with your name and address: admin@olympicvillageinn.com



Board of Directors Meeting

Village Inn Owners Association

Board of Directors Meeting Minutes for June 27, 2015

A regular meeting of the Village Inn Owners Association (VIOA) Board of Directors was held June 27, 2015 at The Village at Squaw Valley at 9:03am. Directors Gast, Grace, Harper, Hooper, Spiller and Traenkner were present.

Action Items

- Minutes of the April 19, 2015 Board Meetings were approved unanimously
- Draft Environment Impact Report comments were approved unanimously
- Resort fee to exchange guests from \$5 per night to \$7 per night was approved unanimously
- Quarter financial reports were approved unanimously
- Konny Garrett as Proxy Holder and Eileen Mangalin as Inspector of Elections were approved unanimously

Other items discussed

- SV Development MOU
- Room refurbishment
- Incorporate Olympic Valley

Annual Meeting Minutes for October 3, 2015

The Annual Meeting of the Village Inn Owners Association (VIOA) was held October 3, 2015 at The Resort at Squaw Creek at 10:10am. Directors Gast, Grace, Harper, Hartman, Hooper, Spiller and Traenkner were present.

Action Items

- The vote for 4 Board Members for a two year term: Spiller 1012, Harper 1009, Gast 1000 and Hooper 996

Other items discussed

- Audited financial statements
- SV Development
- 10 years dues recap
- Incorporate Olympic Valley
- Room refurbishment
- Mark Zimmerman, Resort Manager's retirement

Board of Directors Meeting Minutes for October 3, 2015

A regular meeting of the Village Inn Owners Association (VIOA) Board of Directors was held October 3, 2015 at Olympic Village Inn at 1:30pm. Directors Gast, Grace, Harper, Hartman, Hooper, Spiller and Traenkner were present.

Action Items

- Minutes of the June 27, 2015 Board Meetings were approved unanimously
- Board of Directors officers: Traenkner-President, Hooper-Vice President, Hartman SR-CFO and Garrett-Secretary were approved unanimously
- 1 bathroom remodel with the tub removed and have a shower only was approved unanimously
- Entrance sign change was approved unanimously
- Quarter Financial reports were approved unanimously

Other items discussed

- SV Development MOU
- Owner correspondence

These summaries are intended for informational purposes only. The formal minutes are available upon written request.
